

to three weeks. With respect to the location(s) of the field trip, students are required to do the groundwork regarding the economic and business situation before setting off. During the field trip, by means of company/institution visits, seminars and workshops, and talks by professionals, students would have a thorough understanding of particular industrial/business sectors or/and an overall view of the economy. After the field trip, students work as a group in performing economic analyses based on the overseas exposure provided. Course instructor(s) will provide feedbacks on the presentation of the report submitted by the students.

**ECON 7510 China's Economic Development (3,3,0) (P) and Reform**

This course provides an overview of the Chinese economy, with emphasis on the development in the reform period. It mainly covers the post-1978 evolution of reform measures in various sectors, including agriculture, industry, financial institutions, fiscal system and foreign sectors. The growth and equity implications of the reforms will also be evaluated.

**ECON 7520 China's Foreign Trade and Investment (3,3,0)**

This course aims to introduce student basic facts and analysis of the rationale, the institutional changes, arrangements and policies as well as the economic impacts of foreign trade and investment liberalization in post-1978 China. The first part provides a theoretical as well as empirical framework for analysis of China's foreign trade issues. The second part examines and assesses the recent developments of foreign investment in China. Upon completion of the course, students are expected to have basic understanding of how foreign investment and trade have been conducted in China; how they may have shaped the structure, administration and performance of the Chinese economy particularly in the post-1978 reform period and how could their beneficial role be strengthened.

**ECON 7540 Graduate Workshops on China's (3,3,0) (P) Economy**

This course discusses some fundamental issues that are useful for analysing the problems facing the Chinese economy today. In particular, we will discuss three important questions. First, what are the major economic factors that determinate the economic growth of a developing country? Second, how governments can stabilize their countries' economic growth pattern? Finally, how can we identify the stimulating effect of economic policies on growth?

**ECON 7550 Financial Markets and Corporate (3,3,0) Governance in China**

This course is designed to introduce the financial and corporate governance environment in China. The first part covers the development of banking system and financial markets in China. The second part provides theoretical as well as empirical framework for the analysis of corporate governance in China. Upon completion of the course, students are expected to have basic understanding on the contribution of financial and corporate governance reform in Chinese economic growth; and to be able to evaluate policies and potential challenges on the financial markets and corporate governance in China.

**ECON 7600 Economics for Managers (3,3,0) (P)**

Managerial economics concerns how to use economic analysis to make business decisions of a firm. This course (1) presents an introduction to applied economic theory necessary for sound managerial decision-making and (2) is to enable students to understand major macroeconomic issues that have important bearing on running a firm.

**ECON 7610 Economic Developments in China and (3,3,0) Hong Kong**

This course aims to provide students with a systemic understanding of the system and performance of the Chinese and Hong Kong economies since 1949 respectively. Adopting a

historical and topical approach, this course focuses on the policy issues of reform and development of the Chinese and Hong Kong economies respectively. Issues on closer economic ties between Hong Kong and the mainland will also be examined.

**ECON 7620 International Macroeconomics and (3,3,0) Policy Issues**

The objective of this course is twofold. First objective is to explore the foundations of trade policies, particularly the major policies to promote free trade among trading partners. It also discusses the major issues related to trade imbalances, including the effects of trade policies, trade balances, and world trade system. To enhance deeper understanding of various trade policies, a comparison between these policies would be provided. Another objective is to focus on topics in international finance. Major topics covered include national income accounts, balance of payments, foreign exchange market, interest parity and purchasing power parity, and topics in international monetary economies.

**ECON 7630 International Trade and Finance in (3,3,0) China**

This course aims at fostering an understanding of two major aspects of China's economic development since 1978: (1) the basic features and impacts of expanding foreign trade under the open policy; and (2) the functions and the administration of money and finance in an increasingly liberalized and decentralized environment. After a brief historical review of major stages, achievements, and remaining problems in both aspects, reform and policy options will be discussed, and the opportunities as well as challenges from a business perspective will be examined.

**ECON 7710 Advanced Econometrics (3,3,0)**

The goal of the course is to provide students with advanced theories in econometrics. The emphasis is on theoretical underpinnings and unifying themes, to be supplemented by applied computer work. Students completed this course should be able to conduct sophisticated empirical research.

**ECON 7740 Required Readings in Economics (3,3,0)**

This course aims to (1) provide a tailor-made and guided reading program for research postgraduate students in specific area(s) of concentration, and (2) induce students to acquire in-depth understanding of their specific research field in the discipline of economics. The supervisor and the student are required to work out a reading list to cover literature supplementary to the student's research area. The approved list will be submitted to the Department for record.

**ECON 7750 Advanced Microeconomics (4,4,0)**

This course educates students advanced treatments of microeconomics by emphasizing more rigorous proofs. Students will investigate the optimization behaviour of individual agents as well as resource allocation in a decentralized economy. Uncertainty and strategic behaviours will be introduced in this course, too.

**ECON 7760 Advanced Macroeconomics (4,4,0)**

The course introduces students to important topics in macroeconomics, including growth theories, business cycles, New Keynesian theories, and recent development in macroeconomics. Both theoretical and empirical aspects are the focus of the course. While the theoretical models offer qualitative insights into the working of the economy, the emphasis of the empirical techniques allow students to estimate the economic models and enable them to make use insights for the most current economic studies into the effect of government policy on the economy. With the building of knowledge on both qualitative and quantitative macroeconomics, students are equipped with tools needed for understanding and conducting macroeconomic policy analysis.

**ECON 7770 Selected Topics in Economics (3,3,0)**

This course aims to provide MPhil and PhD students with a better understanding on some selected topics in economics: applied