

an organization as interns and complete work assignments. The internship assignment is expected to take up no less than 120 hours to complete, and it may or may not be paid. Students will be given an "S" grade for satisfactory completion of the course or an "F" grade for unsatisfactory performance.

**ECON 3067 Asia-Pacific Economies (3,3,0)**

This course aims to introduce to students a general survey of economic development in the Asia Pacific region. It is designed to help students to be familiarized with economic affairs in the region and equip themselves with basic analytical tools for tackling economic issues. Socio-economic factors and changes in the global environment that have given rise to the "East Asian miracle", the subsequent financial crisis in 1997, and the following development will be carefully analysed. Emphasis will be placed on the understanding of economic problems in the real world.

**ECON 3110 International Economics (3,3,0)**

Prerequisite: (1) ECON 1210 Principles of Microeconomics and (2) ECON 1220 Principles of Macroeconomics or ECON 1620 Basic Economic Principles

This course aims to provide an up-to-date and understandable analytical framework for illustrating current events of international trade and finance. The first half will be devoted to understand the classical as well as modern theories of international trade, trade policy and international economic integration. The second half of this course will be focused on international finance and open economy macroeconomic, understanding the difference between fixed and flexible exchange rate systems, balance of payments and international monetary problems.

**ECON 3160 Real Estate Economics (3,3,0)**

Real estate represents an important sector in Hong Kong. It involves many interesting and complex economic and policy issues, for example, introduction of a variety of mortgage-backed securities and the land auction system. A proper understanding of the real estate market is important for individuals to make sound savings and investment decisions, for businesses to make the right decision on whether to buy or lease a property, and for banks to evaluate the asset risks underlying their mortgage loan portfolios and to innovate real estate related financial products. The objective of this course is to develop an analytical framework by which students can make sound real estate investment decisions. The main emphasis of the course is on concept building, financial modelling, and practical application.

**ECON 3230 Rural Economic Development in China (3,3,0)**

Prerequisite: ECON 2220 Foundations of Chinese Economy  
This course aims at fostering an in-depth understanding of the process of institutional and policy changes as well as economic development in the countryside of China since 1949. Greater emphasis will be placed on the reform period. Debates in the Western literature and among Chinese economists will be critically reviewed.

**ECON 3240 Industrial Organization and Business Decision (3,3,0)**

Prerequisite: ECON 1210 Principles of Microeconomics or ECON 1620 Basic Economic Principles

Our objective is to give students a working knowledge to analyse the economic decisions that firms normally have to make in the real world. The discussion will focus on how firms set their prices, maintain its market dominance and interact with other firms. Furthermore, we will explore how governments should formulate their policies for strengthening the market competition.

**ECON 3250 Econometric Analysis for Business (3,3,0)**

Prerequisite: BUS 1200 Statistics for Business or ECON 1150 Fundamentals of Quantitative Methods or equivalent

This course focuses on empirical analysis of real world data using econometric techniques. It adopts a hands-on approach. A wide range of empirical applications are examined to achieve this goal.

Emphasis is placed on the linear regression model, least squares estimation, hypothesis testing, and model building. Students are trained to use computer statistical software in the analysis of practical problems and making forecasts.

**ECON 3260 Chinese Economic Developments (3,3,0)**

Prerequisite: ECON 1210 Principles of Microeconomics or ECON 1220 Principles of Macroeconomics or ECON 1620 Basic Economic Principles or equivalent

This course provides an overview of the Chinese economic developments. Emphases will be placed on how the mainland China has emerged as an important economic power in the world since she adopted economic reforms and open-door policies in 1978 and how she has gradually integrated with Taiwan and Hong Kong. A useful economic background will be provided to students who may be prepared to engage in China business in the future.

**ECON 3580 Honours Project (3,\*,\*)**

The student project is a valuable integrative element in the BSocSc curriculum, providing a focus for the application of knowledge acquired from core and major courses. The project provides an opportunity for students to apply the knowledge and skills gained on the degree programme to a real and practical economic issue related to China, and to prepare themselves for the transfer from the academic to the work situation.

**ECON 3620 Economic Development (3,3,0)**

Prerequisite: (1) ECON 1210 Principles of Microeconomics and (2) ECON 1220 Principles of Macroeconomics or ECON 1620 Basic Economic Principles

This course covers major theories of economic growth and development. It aims to introduce and analyse the common problems facing less developed economies. Strategies and policy recommendations for sustainable economic development will be discussed. This course intends to provide students with a solid theoretical foundation to appraise the strategies and performances of economic development.

**ECON 3650 Public Finance (3,3,0)**

Prerequisite: ECON 1210 Principles of Microeconomics or ECON 1620 Basic Economic Principles

This course aims at analysing the economics of public sector. Fiscal objectives, instruments and constraints, as well as concepts and theories of public finance will be discussed, mainly from a positive perspective. Considerations will also be given to the economic impacts from the political interactions of interest groups. The analytical tools, models and applications to the real world public sector problems are emphasized.

**ECON 3670 Economic and Business Forecasting (3,3,0)**

Prerequisite: ECON 2170 Applied Econometrics or ECON 3250 Econometric Analysis for Business or equivalent

This course aims to introduce quantitative methods and techniques for time series modelling, analysis, and forecasting of economic and business data. Topics include time series properties of fluctuation, cycle, seasonality, trend, and unit roots tests for stationary. Models such as autoregressive and distribution lags, moving average and exponential smoothing, ARIMA, VAR and Error Correction (EC), ARCH and GARCH, Logit and Probit models will be discussed with both statistical theory and practical methods of model building and analysis. Emphasis will also be put on the applications in economic and business related areas. Computing is an integral part of this course, all students are required to do data analysis, modelling and forecasting with computer statistics software.

**ECON 3710 China's Foreign Economic Relations and Trade (3,3,0)**

Prerequisite: ECON 1210 Principles of Microeconomics or ECON 1220 Principles of Macroeconomics or ECON 1620 Basic Economic Principles or