

and the Takeover Code will be covered. Other topics include the HK legislative process, the doctrine of judicial precedent, contract law: formation, validity, performance, and remedies for breach of contract, corporate governance: mergers and acquisitions; shareholders' residual powers; protection of minority shareholders; types of directors; directors' appointment, rotation, disqualification and removal; board of directors' composition, meetings and duties; monitoring the board of directors; interests of other stakeholders such as individual and institutional shareholders, creditors and employees.

**BUS 7070 Business Operations (3,3,0)**

This course introduces contemporary concepts and models of operations management, focus on the enhancement of competitive, collaborative advantages and core competence through business operations and supply chain management. It particularly gives attentions to global and regional operational environments, and delivers managerial knowledge of operational strategies, product and service design, capacity planning, business process selection, location and warehousing management, quality control and management, inventory and transportation management, operational scheduling, supply chain management, JIT and lean operations, project management, and operations performance management.

**BUS 7080 Business Research Methodology and Application (3,3,0)**

This course aims to provide students with the necessary methodological and data analytical tools for business research. Both quantitative and qualitative methods will be covered. Students will also design and conduct individual research projects and learn to interpret research findings for business decision making.

**BUS 7090 Business Strategy (3,3,0)**

Strategic Management is an integrative course that draws upon and combines and applies knowledge acquired in the other subject courses, such as accounting, economics, marketing, finance, management and operations. This course provides the tools to analyse an organization's strategic position from both an internal and external perspective and perspectives on developing effective strategies such as business-level strategies, corporate-level strategies, competitive dynamics and mergers & acquisitions among others. The purpose is to help students develop strategic management knowledge and skills and apply the concepts to real world situations.

**BUS 7221 MBA Project Report (3,0,\*) (P)**

**BUS 7222 MBA Project Report (3,0,\*) (P)**

**BUS 7223 MBA Project Report (3,0,\*) (P)**

The MBA Project may be one of two forms: (1) a client-based project. This involves the comprehensive description and evaluation of a profit-seeking or nonprofit, large or small, entrepreneurial or mature, service or manufacturing, domestic or international organization, together with appropriate recommendations for improved performance, or (2) a new business plan. The main purpose of the project is for students to develop a thorough understanding of the environment, markets, technology and operations of a real organization (or, in the case of a new business plan, a proposed organization). Students apply and integrate knowledge and skills acquired through the MBA curriculum and further develop their skills in the area of strategy, and working productively in a team. Students are expected to work in groups of 4-6 on this project.

The learning objectives for the new business plan project are the same as for a client-based project. The new business plan is equally as "real" as a client based project.

Students taking the MBA project will gain a first-class learning experience to complement and extend classroom learning. The MBA Project becomes a laboratory for applying ideas, tools, and concepts to real-world problems. It is an exercise in managing task-focused relationships among team members, client managers, and the faculty supervisors. It gives students a chance

to define issues, gather relevant data from a variety of sources, do insightful analysis, and develop creative solutions. It also provides opportunities to learn about a company, an industry, and/or a field of management that is of long-term interest to the members of the project team.

**BUS 7310 Executive Performance Management and Compensation (2,2,0)**

The modern corporations rely on the principle of separation of ownership and control to operate their businesses. The success or failure of these corporations depends, to a large extent, on the quality of the executives' decisions on the operations of the corporations. However, these executives may have objectives in mind different from those of the owners to whom they serve. Besides monitoring, it is important for owners to motivate these executives to act in the interests of the corporations and thus their owners through designing appropriate incentive contracts. These contracts specify the performance evaluation criteria and how executives' compensation is determined. The objective of this course to enable students to have a better understanding of the methods commonly used in practice to measure and reward executives' performance. It also discusses the potential consequences of using particular performance measures on executives' behaviour, in particular their corporate financial policies. This course further highlights the determinants and consequences of adopting different executives' compensation means.

**BUS 7320 Business Ethics and Corporate Social Responsibility (3,3,0)**

In all areas of business, ethical dilemmas are encountered frequently. Some of these dilemmas are small and easy to resolve. The majority, however, are complex and an obvious solution is often difficult to determine. By providing a foundation in ethical theories and a framework for analysing ethical dilemmas, this course aims to sensitize students to ethical dilemmas and to help them develop some codes or guidelines of ethics for making decisions. It will further discuss the roles of business in society and corporate social responsibility, and analyse why socially responsible corporations are good and sustainable. The major issues currently faced by the preparers and users of corporate social reports will be discussed.

**BUS 7360 MBA Seminars and Workshops (2,3,0) (P)**

MBA seminars deal with contemporary issues in the business community. Speakers include senior business practitioners, visiting academics and faculty members. As the School offers MBA classes in Hong Kong and selected Mainland cities, seminars are to be organized in all these locations. Instead of a single-speaker seminar, some of these seminars may involve several speakers, in different presentation modes, and may be with a duration of half-day, one-day or even residential seminar of more than one day on a specific theme area. Besides, overseas study tours may be organized and students may choose to participate in such tours.

**BUS 7380 Business Ethics and Corporate Governance (3,3,0) (P)**

A manager in an organization must be familiar with the mechanics of corporate governance, both from the ethical and legal standpoints. This course is designed for students without a legal background. It will provide an understanding of corporate governance, related business ethics and legal framework of companies in Hong Kong. The ethical component will include the professional conduct of solicitors, auditors and credit rating agencies (CRA). These professionals constantly interact with companies and are therefore closely related to the mechanics of good corporate governance. The legal component consists of constitutional documents; division of power between shareholders and directors; board of directors' composition, appointment, meetings, duties, disqualification and removal; temporary and permanent cessation of business (dormant, de-registration and winding up).