

the basic roles and responsibilities of shareholders, directors and management, and familiarity with the legal, social, economic, moral, and psychological issues they confront in the ordinary course of serving on boards.

Although the course is expected to adopt an integrated and interdisciplinary approach, it is also concerned with issues of business performance and the operation of financial markets, with the accounting and finance field at its heart. This approach provides both depth and breadth of understanding. The course's focus is on the governance of large listed Hong Kong companies, both widely held and family controlled. Also, attention will be paid to the governance systems of the UK, the USA and China as a comparison.

ACCT 7280 Independent Study/Integrative Project (in Accounting) (3,3,0)

This is a three-unit elective course that can be selected under special circumstance while application and approval in advance is required. The independent study or integrative project is designed only for senior executives who may not be able to attend class at the end of programme due to unforeseeable timing conflict with the scheduled class time, or for students who have obtained appropriate prior training on research (proof is needed) and would like to take an individual graduation project concentrating on the integrative application of both accounting and finance knowledge. The independent study/project can be selected to substitute only one elective course.

ACCT 7510 Advanced Financial Reporting (3,3,0)

This course has comprehensive coverage on various aspects of financial reporting, including earnings per share, impairment of financial instruments, hedging, foreign currency transactions and translation, related party transactions, operating segment and interim financial reporting. Additionally, more advanced aspects of consolidation techniques are also covered.

ACCT 7520 Advanced Taxation (3,3,0)

Prerequisite: ACCT 7660 Taxation

This course will provide students with an advanced study of the law and practice in Hong Kong tax system for administration and planning. An appreciation of the role of the professional accountant in tax management is included. International aspects of Hong Kong taxation will be an integral part of the course.

ACCT 7530 Contemporary Issues in Business Assurance (3,3,0)

Prerequisite: ACCT 7620 Auditing

This course aims to provide students with an advanced study and application of the concepts and principles of auditing to conduct assurance engagements in certain special situations and to resolve issues of special topics in compliance with the statutory assurance requirements and standards stipulated by the Hong Kong Institute of Certified Public Accountants. Information technology auditing concepts and technologies are also included to address the contemporary assurance issues in computer and online systems.

ACCT 7540 Corporate Financing (3,3,0)

This course provides students with a various aspects of the corporate finance. Coverage includes options, derivatives, mergers and acquisitions, and financial distress. Regulatory environment and ethical standards for professional accountants will be discussed.

ACCT 7550 Integrated Project (3,3,0)

This is a three-unit elective course that can be selected under special circumstance while application and approval in advance is required. The integrated project is designed only for students who have obtained appropriate prior training on research (proof is needed) and would like to take an individual graduation project concentrating on the integrative application of accounting knowledge as the alternative for only one core course for Master's award (ACCT 7220 Strategic Management Accounting and Control or ACCT 7510 Advanced Financial Reporting or ACCT

7520 Advanced Taxation or ACCT 7530 Contemporary Issues in Business Assurance or ACCT 7540 Corporate Financing).

ACCT 7610 Advanced Financial Accounting (3,3,0)

This course covers advanced aspects of financial reporting. Topics includes non-current assets held for sale, cash flow, impairment, investment property and leases, intangible assets, financial instruments, revenue recognition, deferred income taxes, business combination and consolidated financial statements, associates and joint-ventures. Emphasis is placed on the theoretical background and critical appraisal of different reporting methods and issues. Local business environment and legal requirements are referred to within the discussions. It also introduces students with the basics of the Mainland China accounting standards and practices.

ACCT 7620 Auditing (3,3,0)

This course aims to provide students with an understanding of the concepts and principles of auditing, the statutory audit requirements, extant auditing standards recommended by the Hong Kong Institute of Certified Public Accountants, auditing issues in an Information Technology (IT) environment, internal audit and internal review and non audit engagements.

ACCT 7630 Business and Company Law (3,3,0)

The first part of this course introduces to students the basic principles of the Hong Kong legal system and those of tort law (with special emphasis on professional liability). The second part of this course aims to provide students with an understanding of the essential aspects of Hong Kong company law including the corporate personality, corporate finance, the board of directors and general meetings, shareholder rights, and corporate insolvency. On completing of this course, students should be able to recognize the legal dimension of business and corporate decisions. An introduction to the regulatory framework for listed companies in Hong Kong and a brief introduction of the Mainland China business and company laws will be discussed.

ACCT 7640 Cost and Management Accounting (3,3,0)

This course introduces the students to the basic concepts, techniques and application of cost and management accounting. It develops students' ability in using relevant accounting data for management policy determination, decision making and performance evaluation. Topics include cost concepts, cost behaviour, costing systems, cost determination and allocation, standard costing and variance analysis, relevant costs, and budgetary planning and performance evaluation. It also provides students with basics of marketing management.

ACCT 7650 Financial Management (3,3,0)

The course provides an introduction to financial theory/management for students to enable them analysing major financial decisions made by commercial enterprises. Coverage include financial planning, time value of money, stock valuation, capital investment decisions, project analysis, return and risk, working capital management and capital structure policy.

ACCT 7660 Taxation (3,3,0)

This course covers the laws and practices of Hong Kong taxation system, including property tax, salaries tax, profits tax, depreciation allowance, personal assessment, tax administration and stamp duty. Problem solving with practical examples, tax planning concepts, local tax cases and current developments will be integrated throughout the course. A brief introduction of general tax planning and Mainland China taxation system is also included.

ACCT 7730 Research Methodology in Accounting (3,3,0)

The purpose of this course is to help PhD and MPhil students develop, conduct, and evaluate scientific research in accounting. The course has three goals. The first is to expose students to a variety of theoretical and empirical research issues related to accounting. Second, it should acquaint students with methodologies used by previous researchers. Third, the course