

**ACCT 3026 Accounting Internship (3,\*,\*)**

Antirequisite: BUSI 3016 Business Internship or MKTG3016 Marketing Internship

Prerequisite: Year II standing

This course aims to provide opportunities to obtain practical working experience in accounting or accounting related organizations in Hong Kong and/or China. Under the guidance of both faculty and workplace supervisors, students will complete 12 hours lectures and work assignments of no less than 120 hours and it may or may not be paid.

**ACCT 3110 Advanced Accounting I (3,3,0)**

Prerequisite: ACCT 2120 Intermediate Accounting II

This course aims to provide students with a comprehensive discussion of the concepts and techniques of preparing consolidated financial statements for company reporting. Emphasis is placed on the theoretical background and critical appraisal of different reporting methods and issues. Local business environment and legal requirements are referred to within the discussions.

**ACCT 3120 Advanced Accounting II (3,3,0)**

Prerequisite: ACCT 3110 Advanced Accounting I

This course aims to provide students with a comprehensive discussion of selected advanced topics in financial accounting and reporting including partnership, segment reporting, foreign operations, governmental and non-profit entities, joint ventures, redemption of own shares, capital reduction and reconstruction, accounting for price level changes, and corporate governance disclosure in annual reports. Emphasis is placed on the theoretical background and critical appraisal of different reporting methods and issues. Local business environment and legal requirements are referred to within the discussions.

**ACCT 3310 Management Control (3,3,0)**

Prerequisite: ACCT 3320 Cost and Management Accounting II

This course aims to provide students with a management perspective of accounting information with special emphasis on the control viewpoint. The role of an accountant or controller is briefly discussed. Particular attention is given to the managerial thinking for controlling the organization. The concepts and techniques of management control are thoroughly discussed. Modern theories on organization and decision making are highlighted in relation to management control systems.

**ACCT 3320 Cost and Management Accounting II (3,3,0)**

Prerequisite: ACCT 2310 Cost and Management Accounting I  
Continued with ACCT 2310, this course furthers students' concepts and techniques in cost and management accounting; to develop students' ability in using relevant accounting data for management policy determination, decision making and performance evaluation. Emphasis is placed on budgeting and budgetary control system, standard costing and variance analysis, critical evaluation of performance measurement, and identify the recent trends and issues of management accounting in contemporary business world.

**ACCT 3400 Financial Accounting Theory (3,3,0)**

This course attempts to rationalize financial accounting practice. It enables students to understand and discuss some of the contemporary and controversial issues in financial accounting and financial reporting. It makes students appreciate the role played by professional and statutory regulation in the uncertain and changing accounting. It also enables students to identify accounting issues and exercise professional and ethical judgement with cogent reasons.

**ACCT 3450 Tax Planning and Management (3,3,0)**

Prerequisite: ACCT 2450 Hong Kong Taxation

This course will provide students with an in-depth study of the law and practice of taxation for planning and management in the Hong Kong environment. The course will give an analytical

review of the Hong Kong tax system so that students can advise management on the effect of taxation on decision making. An appreciation of the essential features of mainland China taxation is also included.

**ACCT 3510 Auditing I (3,3,0)**

Prerequisite: ACCT 2110 Intermediate Accounting I

This course aims to provide students with an understanding of the basic concepts and principles of auditing, the statutory audit requirements, extant auditing standards recommended by the Hong Kong Institute of Certified Public Accountants, auditing in an information technology (IT) environment, internal audit and internal review, and non-audit engagements.

**ACCT 3520 Auditing II (3,3,0)**

Prerequisite: ACCT 3510 Auditing I

Based on ACCT 3510, this course aims to provide students with a further understanding of the statutory audit requirements, extant auditing standards recommended by the Hong Kong Institute of Certified Public Accountants, some special audit situation, some special audit topics and some contemporary auditing issues.

**ACCT 3710 Accounting in China (3,3,0)**

Prerequisite: ACCT 1220 Principles of Accounting II or ACCT 1710 Introduction to Financial Accounting

This course aims to provide students with an understanding of the accounting environment and practice in the People's Republic of China. The topics covered include an overview of the accounting environment, regulation of accounting affairs, accounting standards, accounting practice, accounting profession, and current accounting and taxation issues.

**ACCT 3720 International Accounting (3,3,0)**

Prerequisite: ACCT 2120 Intermediate Accounting II

This course aims to provide an understanding of accounting principles in different nations and why they were developed. Students will learn how the accounting professions in various countries are structured to meet unique information needs of users. This course examines the special accounting problems associated with international operations and foreign investment and alternative solutions to these problems. International accounting standards will be emphasized throughout the course. This course will complement the department's initiative to integrate international accounting throughout the accounting curriculum.

**ACCT 4005 Advanced Accounting I (3,3,0)**

Prerequisite: ACCT 2006 Intermediate Accounting II

This course aims to provide students with a comprehensive discussion of the concepts and techniques of preparing consolidated financial statements for company reporting. Emphasis is placed on the theoretical background and critical appraisal of different reporting methods and issues. Local business environment and legal requirements are referred to within the discussions.

**ACCT 4006 Auditing I (3,3,0)**

Prerequisite: ACCT 2005 Intermediate Accounting I

This course aims to provide students with an understanding of the basic concepts and principles of auditing, the statutory audit requirements, extant auditing standards recommended by the Hong Kong Institute of Certified Public Accountants, auditing in an Information Technology (IT) environment issues, internal audit and internal review, and non-audit engagements.

**ACCT 4007 Advanced Accounting II (3,3,0)**

Prerequisite: ACCT 4005 Advanced Accounting I

This course aims to provide students with a comprehensive discussion of selected advanced topics in financial accounting and reporting including consolidation; foreign operations; governmental and non-profit entities; accounting for price level changes; and corporate governance disclosure in annual reports. Emphasis is placed on the theoretical background and critical

appraisal of different reporting methods and issues. Local business environment and legal requirements are referred to within the discussions.

**ACCT 4015 Management Control (3,3,0)**

Prerequisite: ACCT 3007 Cost and Management Accounting II  
The course aims to provide students with a management perspective of accounting information with special emphasis on the control viewpoint. The role of an accountant or controller is briefly discussed. Particular attention is given to the managerial thinking for controlling the organization. The concepts and techniques of management control are thoroughly discussed. Modern theories on organization and decision making are highlighted in relation to management control systems.

**ACCT 4016 Tax Planning and Management (3,3,0)**

Prerequisite: ACCT 3006 Hong Kong Taxation  
This course will provide students with an in-depth study of the law and practice of taxation for planning and management in the Hong Kong environment. The course will give an analytical review of the Hong Kong tax system so that students can advise management on the effect of taxation on decision making. An appreciation of the essential features of mainland China taxation is also included.

**ACCT 4017 Auditing II (3,3,0)**

Prerequisite: ACCT 4006 Auditing I  
Based on ACCT 4006, this course aims to provide students with a further understanding of the statutory audit requirements, extant auditing standards recommended by the Hong Kong Institute of Certified Public Accountants, some special audit situations, some special audit topics and some contemporary auditing issues.

**ACCT 4025 International Accounting (3,3,0)**

Prerequisite: ACCT 2006 Intermediate Accounting II  
This course aims to provide an understanding of accounting principles in different nations and why they were developed. Students will learn how the accounting professions in various countries are structured to meet unique information needs of users. This course examines the special accounting problems associated with international operations and foreign investment and alternative solutions to these problems. International accounting standards will be emphasized throughout the course. This course will complement the department's initiative to integrate international accounting throughout the accounting curriculum.

**ACCT 4895 BCom Accountancy Project (3,0,\*)**

The student project is a valuable integrative element in the BCom ACCT curriculum, providing a focus for the application of knowledge acquired from required and elective courses. The project provides an opportunity for students to apply the knowledge and skills gained on the degree programme to a real, practical business problem, and to prepare themselves for the transfer from the academic to the work situation.

**ACCT 7060 Business Accounting (3,3,0)**

This course stresses the analytical use of accounting information from the perspective of business management. Under current business environment, managers need financial information to aid in planning operations, controlling operations, assessing performance, and making financial decisions in order to compete effectively in world markets. This course will cover topics of financial accounting and management accounting. Financial accounting includes topics for preparation of financial statements, ratios analysis and cash flow analysis. Management accounting includes topics for decision making, such as cost determination and control, relevant costing, budgetary control, responsibility accounting, capital budgeting decisions, and performance evaluation.

**ACCT 7070 Accounting for Decision Making (3,3,0) (P)**

This course stresses the analytical use of accounting information by managers in the modern global economy. Managers need information to aid in planning operations, controlling operations, and making financial decisions in order to compete effectively in world markets. Topics include financial accounting concepts, cash flow analysis, cost driver analysis, relevant costing, and performance evaluation.

**ACCT 7080 Financial Statement Analysis (3,3,0)**

The objectives of the course is to develop an understanding of the use of financial information in decision-making contexts, taking into account the incentives of the producers and consumers of financial information. Users of financial information include management at various levels in a firm, corporate boards, individual and institutional equity investors, financial analysts, lenders (banks and bond investors), and regulators. The focus of the course is to sharpen student's analytical abilities in financial statement analysis from a managerial and business strategy standpoint.

**ACCT 7110 Principles and Models of Corporate Governance (3,3,0)**

This course aims to enable students to understand relevant principles and models of corporate governance so that they could analyse and solve key issues of modern corporate governance. It provides an understanding of the basic concepts and theories of corporate governance, such as property rights, agency theory, and transaction cost economics and information asymmetry. It also discusses the factors affecting the development of corporate governance models and standards adopted by different nations around the world. Empirical evidence on impacts of good corporate governance will also be discussed. Core corporate governance issues would be highlighted. It further discusses the roles played by major stakeholders of corporations in their governance. The course is expected to adopt an integrated and interdisciplinary approach. Although the focus is on the governance of large Hong Kong listed companies, both widely held and family controlled, this course also touches on the governance of small- and medium-sized enterprises and non-profit organizations. Attention will be paid to the corporate governance systems of the UK, the USA, European countries and mainland China as a comparison.

**ACCT 7120 Corporate Law (3,3,0)**

This course aims to provide students with an understanding of the fundamental principles of company law including, the regulatory framework of Hong Kong company law, the formation of company, records and reporting, equity and debt financing, management and administration (including general meeting), takeover and restructuring, receivership and liquidation (including corporate rescue). The course will focus on the laws and regulations of Hong Kong but where appropriate mainland China law and laws of other jurisdictions will be compared and contrasted. This course will enhance students' competence in applying company law principles in boardroom decision-making.

**ACCT 7130 Securities Regulation and Shareholder Activism (3,3,0)**

This course articulates to students the regulatory framework for listed companies with a special focus on the listing regimes, compliance with the Listing Rules and the codes on takeovers and related matters, the protection of minority shareholders, and also the roles of the Stock Exchange of Hong Kong and the Securities and Futures Commission as the major regulators. The rise of shareholder activism and its impact on corporate performance and the balance of power between directors and institutional shareholder will be explored. The course will focus on securities regulations of Hong Kong but where appropriate that of mainland China and other jurisdictions will be compared and contrasted.