

an opportunity to examine the theory of corporate finance and the role theory can play in leading practitioners towards sound financial decisions.

FIN 3760 Financial Risk Management (3,3,0) (E)
Prerequisite: FIN 2610 Introduction to Futures and Options Markets

Initially much neglected by non-financial and financial institutions, risk management has become an increasingly important area of finance and nowadays attracts widespread attention in companies in various business sectors. This course will apply financial risk management methods using concepts from areas such as value at risk, derivatives, hedging and financial engineering. Some of the markets studied will include commodities, stocks, bonds, and currencies. Analytical methods to quantify market risks, interest rates risks, forex risks, credit risks as well as operational risks will be covered in this course. This course aims at training future managers to use the framework to actively manage the financial risks their organization faces.

FIN 3790 Seminar in Finance (3,3,0)
Prerequisite: FIN 2250 Investment Management

Under guidance of the instructor, students have the opportunity to explore and discuss in this seminar, the latest developments and the major areas of concern in the field of finance.

FIN 3810 Advanced Financial Planning (3,3,0) (E)
Prerequisite: FIN 2610 Introduction to Futures and Options Markets

This course provides students with an understanding of the financial planning process. The six processes will be discussed, including (1) data gathering, (2) goal setting, (3) identification of the problems, (4) preparation of written alternatives and recommendations, (5) implementation of agreed recommendations, and (6) review and revision of the plan. The course emphasizes the integrated approach of financial planning process and help students to attain practical skills to prepare and monitor financial plans on behalf of the investors.

FIN 7070 Finance and Accounting for the Public Sector (3,3,0)

This course intends to introduce students with the principles and practices of financing, accounting and financial management for the public sector. Fundamental concepts and applications of financial management in a dynamic financial market environment will be covered in the course, to develop students' knowledge of fundamental financial management and their ability in understanding and applying relevant tools to make appropriate decisions concerning short-term and long-term financing, investing and financial planning for individual entities, including governments and other non-profit organizations. In particular, the function of financial institutions and capital market, the valuation, risks and returns of financial assets, the capital structure and cost of capital, the governmental funds (such as general and special funds, capital project funds, trust and fiduciary funds, internal service funds), debt services, budgeting and budgetary control, working capital management, governmental accounting and reporting, and public sector auditing will be delineated to a greater extent. Students should obtain, through this course, a comprehension of the updated development of the theories and practices of finance and accounting, with a focus of that in the public sector.

FIN 7080 Business Finance (3,3,0) (E)

This course introduces the basic concepts and techniques in making investment and financing decisions. It enables students to evaluate some basic investment options, understand how corporations finance their investments, and appreciate different capital structure.

FIN 7090 Corporate Finance (3,3,0) (P)

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FIN 7210 Corporate Finance (3,3,0) (E)/(P)

This course introduces students to the concepts and techniques in making business financial decisions. The course focuses on the following issues concerning corporate financial managers. These include the decision over the means of financing (Financing Decision), the selection of investment projects (Capital Budgeting), and the making of short-term financial decisions (Current Asset Management). Such knowledge should be helpful to students to explore into other Finance subject areas such as Investments, Personal Financial Planning, Banking, Real Estates, Insurance, Derivatives, International Finance, and Risk Management. Although the corporate perspective will be adopted throughout the course, it will become apparent that the theories, concepts, and techniques are applicable to personal and public financial decision-making. Upon completion of the course, students are expected to gain an appreciation of the role of the financial discipline in the overall economic decision-making process.

FIN 7220 Investment and Portfolio Analysis (3,3,0) (E)/(P)

This course analyses different principles in the valuation of financial assets including common, preferred stocks and bonds. The development of portfolio concepts and capital market theories are introduced. The issue of market efficiency is investigated while asset pricing models are discussed. Techniques on performance evaluation are introduced and performance of mutual funds is also examined. After completing this course, students should be able to perform sound investment and portfolio analysis.

FIN 7230 Financial Strategy (3,3,0) (E)/(P)

This is another capstone course of the MScAAF programme. The course builds on the core elements or foundation of Finance and Accounting knowledge. The objective of the course is to provide students with knowledge to understand the international financial environment and its impact to Multinational Corporation. The course extends the corporate finance theory from local to international dimension. All traditional areas of corporate finance are approached from the perspective of Multinational Corporation.

FIN 7240 Derivative Securities and Risk Management (3,3,0) (E)/(P)

This course enables students to understand the fundamental concepts in derivatives and risk management and their applications. Derivatives have been used extensively in hedging, arbitrage, speculation, and the design of financial products. Executives with knowledge in derivatives can better assess the risk of a business entity. Precautions of using derivatives will also be emphasized. Besides application of derivatives in risk management, other techniques in risk management are introduced. In the global environment of business, risk management is an indispensable tool for business managers. Students will be able to apply the concepts in this course to real-world situations after completion of this course.

FIN 7250 Corporate Financial Management (3,3,0)

This course intends to introduce students with the principles and practices of financing, and corporate financial management. Fundamental concepts and applications of financial management in a dynamic financial market environment will be covered in the course, to develop students' knowledge of fundamental financial management and their ability in understanding corporate decision in short-term and long-term financing, investing and financial planning. In particular, the function of financial institutions and capital market, the valuation, risks and returns of financial assets, the capital structure and cost of capital, debt services, budgeting and budgetary control and working capital management will be covered in this course. Students should obtain, through this course, a comprehension of the updated development of the theories and practices of corporate financial management.