Course Descriptions

307

**ECON 1005 Principles of Economics I** (3,3,0) (E) This course provides a comprehensive introduction to the nature and functioning of a market economy. Concentrating on both private and public economics, the course attempts to equip students with fundamental microeconomic principles for the analysis of business and economic problems. Wherever appropriate the course relates economics to business in Hong Kong.

**ECON 1006 Principles of Economics II** (2,2,0) (E) This course provides a comprehensive introduction to the nature and functioning of a market economy from a macro perspective. Problems and issues on transitional economy will also be introduced. The course attempts to equip students with fundamental macroeconomic knowledge for the analysis of business and economic problems. Wherever appropriate the course relates economic and business problems in Hong Kong and Mainland China.

**ECON 1007 Basic Economic Principles (3,3,0) (E)** This course is designed to introduce the principles that are essential in understanding the basic economic problems to nonbusiness students in a straight-forward and logical fashion. This one-semester survey course will cover both macroeconomics and microeconomics. It helps students to comprehend the principles essential for understanding specific economic issues and the policy alternatives.

## ECON 1010 Introductory Economic Analysis (3,3,0) for China Studies

This course introduces economic concepts and theories in a way which is understandable to students with no prior training in economics. Teaching will involve basically intuition and graphical illustrations. While general economic topics are included, those that are particularly relevant for analysing the Chinese economy will be given greater attention; and the real problems of China's economic development will be used as examples. Upon completion of the course, students should be able to appreciate how simple analytical tools in economics can help explain various economic phenomena around them, as well as the major events and trends in the Chinese economy.

# ECON 1015 Economics of Daily Issues (3,3,0)

To provide students basic understanding of general issues from an economics perspective. Through the introduction of micro and macro economic concepts, students are equipped with good economic reasoning in analysing social issues. At the micro level, the discussion of price strategies and the behavior of monopoly firms are presented. At the macro level, unemployment, inflation, economic growth, trade, pollution, poverty and discrimination are to be discussed in the lectures.

**ECON 1016 Principles of Microeconomics** (3,3,0) This course provides a comprehensive introduction to the nature and functioning of a market economy. Concentrating on both private and public economics, the course attempts to equip students with fundamental microeconomic principles for the analysis of business and economic problems. Wherever appropriate the course relates economics to business in Hong Kong.

**ECON 1017 Principles of Macroeconomics** (3,3,0) This course provides a comprehensive introduction to the nature and functioning of a market economy from a macro perspective. Problems and issues on transitional economy will also be introduced. The course attempts to equip students with fundamental macroeconomic knowledge for the analysis of business and economic problems. Wherever appropriate the course relates economic and business problems in Hong Kong and Mainland China.

## ECON 1150 Fundamentals of Quantitative (3,3,0) Methods

This course provides students with basic knowledge in mathematical and statistical methods that are necessary for studying economics. It will cover areas such as calculus, optimization, probability and statistical inferences. Particular attention will be placed on the applications of these techniques in economic analysis.

**ECON 1210 Principles of Microeconomics (2.5,2.5,0)** This is a core course for all BBA students. It provides a comprehensive introduction to the nature and functioning of a market economy. Concentrating on both private and public economics, the course attempts to equip students with fundamental microeconomic principles for the analysis of business and economic problems. Wherever appropriate the course relates economics to business in Hong Kong.

**ECON 1220 Principles of Macroeconomics** (2.5,2.5,0) This is a core course for all BBA students. It provides a comprehensive introduction to the nature and functioning of a market economy from a macro perspective. Problems and issues on transitional economy will also be introduced. The course attempts to equip students with fundamental macroeconomic knowledge for the analysis of business and economic problems. Wherever appropriate the course relates economic and business problems in Hong Kong and mainland China.

ECON 1620 Basic Economic Principles (3,3,0) This course is designed to introduce the principles that are essential in understanding the basic economic problems to nonbusiness students in a straightforward and logical fashion. This one-semester survey course will cover both macroeconomics and microeconomics. It helps students to comprehend the principles essential for understanding specific economic issues and the policy alternatives. This course is offered to non-BBA students only.

## ECON 2005 Intermediate Microeconomics (3,3,0) (E) Prerequisite: ECON 1005 Principles of Economics I

Built on the foundation of the course "Principles of Microeconomics", this course provides a comprehensive treatment of microeconomics from the viewpoints of policy as well as theory. It aims at achieving, in a balanced manner, two equally important objectives: (1) serving as a satisfactory input to other more specialized courses within the major and (2) providing appropriate training to students taking the major, many of whom are expected to become executives in large enterprises and organizations, applied economic researchers, analysts and forecasters, business journalists and teachers, and who will therefore need a concrete understanding of as wide a range of theoretical and policy topics as possible. As the sequel to introductory microeconomics, this course will probe further into the rationality behind some standard theories and introduce recent development in economic theory.

#### ECON 2006 Intermediate Macroeconomics (3,3,0) (E) Prerequisite: ECON 1006 Principles of Economics II

Built on the foundation of the course "Principles of Macroeconomics", this course provides a comprehensive treatment of macroeconomics from the viewpoints of policy as well as theory. It aims at achieving, in a balanced manner, two equally important objectives: (1) serving as a satisfactory input to other more specialized courses within the option and (2) providing appropriate training to students taking the option, many of whom are expected to become executives in large enterprises and organizations, applied economic researchers, analysts and forecasters, business journalists and teachers, and who will therefore need a concrete understanding of as wide a range of theoretical and policy topics as possible. As the sequel to introductory macroeconomics, this course will probe further into the rationality behind some standard theories and introduce recent development in economic theory.