

and routinely disclose audited, quantitative data and also non-audited qualitative data concerning the financial position and performance of publicly held firms. Audited balance sheets, income statements, and cash-flow statements, along with many supporting disclosures, form the foundation of the firm-specific information set available to investors and regulators. This course covers selected current topics in corporate reporting, disclosure and transparency. By analysing these selected problems with respect to the corresponding theories and practices of corporate reporting, this course aims at helping students develop their analytical skills and ability to think critically on the accounting standard setting process, the costs and benefits of disclosure, and the users' information needs and the uses of corporate disclosures in various corporate governance contexts. Students will be required to critically evaluate various contemporary accounting valuation, reporting and disclosure issues.

**ACCT 7160 Strategic Financial Policy and Analysis (3,3,0) (E)**

Board directors and senior executives always make important strategic decisions such as investment, mergers and acquisitions, initial public offers, seasonal equity offers and debt restructuring, and predict the future financial performance and position of enterprises. The objective of this course is to integrate various subfields of finance, such as investment, corporate finance, financial markets and institutions, mergers and acquisitions, etc. for formulating financial policies for a corporation. The focus is to learn how to use and analyse financial and non-financial information under various strategic business decision-making contexts. This course attempts to introduce some analytical and decision tools commonly used by managers and professionals. With these tools, these users will have a better understanding of the corporate governance, and financial performance and position of an enterprise.

**ACCT 7170 Project (3,3,0) (E)**

The objective of this project is to enable students to apply their knowledge and skills learned from the programme to enhance their competence in corporate governance and directorship through investigation and analysis for a real problem. Students may choose an individual or a group project. Those who choose a group project are expected to form a group of not more than three students to work together in the project. Students may benefit from working on the project in a team through improving their interpersonal, leadership, team work and communication skills. Students may, for some reasons, such as confidentiality of their company data, and personal work style and schedule, prefer to work on their own. A supervisor will be assigned to each student to help the student finish the project.

**ACCT 7180 Market Intermediaries and Monitoring (2,2,0) (E)**

Investors rely mainly on internal control mechanisms established in corporations, such as board of directors and employment contracts, to monitor executives' performance. When these mechanisms are not sufficient to properly monitor executives' acts, investors would rely on external market intermediaries to perform the monitoring and information functions. This course discusses several major types of market intermediaries, including IPO sponsors, auditors, lawyers, financial analysts, brokers, investment banks, credit rating agencies, corporate governance rating agencies, and stock exchanges. It highlights how these intermediaries perform their monitoring and information generating functions and how effective they perform these functions.

**ACCT 7210 Advanced Corporate Financial Reporting (3,3,0) (E)/(P)**

The course covers the more advanced topics in financial accounting and reporting in a group situation to include subsidiaries, associates and joint ventures; and also in a multinational context to include foreign operations, investments and subsidiaries. Main accounting issues for government and other non-profit organizations, as well as debt restructuring and

business reorganisation will also be introduced. By the analysis of selected problems in the theory and practice of this area of advanced financial accounting and reporting, the course aims at the development of analytical and judgmental skills and the ability to think critically. On the completion of the course, students should be able to critically evaluate and resolve various issues on contemporary group and multinational accounting reporting and disclosure and accounting for governments and non-profit organizations. The students will also benefit from the review classes covering the frameworks of financial reporting and the updates on the reporting of financial performance and position.

**ACCT 7220 Strategic Management Accounting and Controls (3,3,0) (E)/(P)**

This course examines the strategy formation and implementation processes, including data gathering structures and SWOT analysis. It aims to provide students with an understanding of strategic management accounting, the management control systems, as well as the use of management accounting information in the financial and operating decision making process. Particular attention is given to the management control environment and process.

**ACCT 7230 Issues on Internal and External Auditing (3,3,0) (E)/(P)**

This course aims to provide students with an understanding of the key conceptual and practical issues on both internal and external auditing. Topics include internal control systems, internal auditing function, relation between internal and external auditing, professional ethics, legal liabilities, audit engagements, and current issues and development such as corporate governance, audit committees, the impact of environmental matters and information technology on auditing, social responsibilities and business ethics, and loss prevention and fraud investigation, etc. On completion of the course, students should gain solid knowledge and skills over the main issues on internal and external auditing relating to various kinds of business entities.

**ACCT 7240 Accounting Theory and Policy (3,3,0) (E)/(P)**

This course establishes a framework for evaluating accounting choices and categorizing the strength of authority for particular accounting treatments and procedures. This is accomplished by exposing the students to both empirical and normative accounting research and by creating an awareness of the endogenous factors affecting accounting decisions. Contemporary accounting theories and research methodologies and findings in accounting are introduced to students. It is expected students should understand not only the theoretical foundation of accounting policy and practices but also the development of accounting research in general.

**ACCT 7260 International Accounting and Taxation (3,3,0) (E)**

This course aims to provide an understanding of the accounting and taxation issues in the international perspectives. The main theoretical and practical issues underlying international accounting will be introduced. By the completion of this course, students will gain an insight into the recent progress of the harmonization of accounting standards and practices in the world and the development of international taxation practices following the growth of multinational enterprises and rapid integration of global economies. In addition, management control and information systems for multinational operations will be elaborated.

**ACCT 7270 Corporate Governance and Disclosures (3,3,0) (E)/(P)**

This course will enable students to understand relevant concepts and theories so that they could analyse and solve key issues of modern corporate governance. It provides an understanding of the basic roles and responsibilities of shareholders, directors and management, and familiarity with the legal, social, economic, moral, and psychological issues they confront in the ordinary course of serving on boards.